**1547 P.L. 100-418, OMNIBUS TRADE AND COMPETITIVENESS ACT OF 1988
DATES OF CONSIDERATION AND PASSAGE
House July 13, 1988
Senate August 3, 1988
RELATED REPORTS
House Report (Ways and Means Committee) No. 100-40(I),
Apr. 6, 1987 [To accompany H.R. 3]
House Report (Energy and Commerce Committee) No. 100-40(II),
Apr. 6, 1987 [To accompany H.R. 3]
House Report (Foreign Affairs Committee) No. 100-40(III),
Apr. 6, 1987 [To accompany H.R. 3]
House Report (Banking, Finance and Urban Affairs Committee)
No. 100-40(IV), Apr. 6, 1987 [To accompany H.R. 3]
House Report (Education and Labor Committee) No. 100-40(V),
Apr. 6, 1987 [To accompany H.R. 3]
House Report (Agriculture Committee) No. 100-40(VI),
Apr. 7, 1987 [To accompany H.R. 3]

No Senate or House Report was submitted with this legislation. A related
report is set out.

Much of Public Law 100-418 is derived from H.R. 3, the predecessor bill vetoed
by President Reagan on May 24, 1988, primarily because of the inclusion of a
subtitle requiring employers to provide employees with notice of plant closings
and mass layoffs; that subtitle has been separated from Public Law 100-418
(see Pub.L. 100-379). The conference report to accompany H.R. 3 is to be
treated as the legislative history to accompany Public Law 100-418 (see section
2 of Public Law 100-418 for applicability and exceptions). The conference

(CONSULT NOTE FOLLOWING TEXT FOR INFORMATION ABOUT OMITTED MATERIAL. EACH
COMMITTEE REPORT IS A SEPARATE DOCUMENT ON WESTLAW.)

HOUSE CONFERENCE REPORT NO. 100-576
April 20, 1988

**1548 **515 JOINT EXPLANATORY STATEMENT OF THE COMMITTEE OF
CONFERENCE

The managers on the part of the House and the Senate at the conference on the disagreeing votes of the two Houses
on the amendment of the Senate to the bill (H.R. 3) to enhance the competitiveness of American industry, and for
other purposes, submit the following joint statement to the House and the Senate in explanation of the effect of the
action agreed upon by the managers and recommended in the accompanying conference report:

The Senate amendment struck out all of the House bill after the enacting clause and inserted a substitute text.
The House recedes from its disagreement to the amendment of the Senate with an amendment which is a substitute
for the House bill and the Senate amendment. The differences between the House bill, the Senate amendment, and
the substitute agreed to in conference are noted below, except for clerical corrections, conforming changes made
necessary by agreements reached by the conferees, and minor drafting and clarifying changes.
Present law

Discretionary sanctions authority is provided in the Trade Expansion Act of 1962. A ban on Defense procurement from Toshiba Corporation and Kongsberg Vaapenfabrikk is included in the Continuing Resolution for 1988.

House bill

No provision.

Senate amendment

No provision.

Conference agreement

The conference agreement strikes the sanctions language in section 233 of the Trade Expansion Act of 1962 and sections 8124 and 8129 of the 1988 Continuing Resolution.

SUBTITLE E—MISCELLANEOUS PROVISIONS

TRADING WITH THE ENEMY ACT

(Sec. 361 of the House bill; Sec. 2501 of the Conference Agreement)

Present law

Section 39 of the Trading with the Enemy Act established an Office of Alien Property to litigate and adjudicate World War II claims. All World War II claims activities have ended.

House bill

Section 361 of the House bill provides for the termination of alien property activities, transfers remaining funds to the Treasury, and repeals various reporting requirements in existing law.

Senate amendment

No provision is contained in the Senate amendment.

Conference agreement

The conference agreement is identical to the House provision.

**1872 *839 LIMITATION ON EXERCISE OF EMERGENCY AUTHORITIES

(Sec. 362 of the House bill; Sec. 2502 of the Conference Agreement)
Present law

The Passport Act authorizes controls on exports and imports of informational material not otherwise regulated under the Export Administration Act. Presently, regulations exempt controls on the export and import of informational material.

House bill

Section 362 of the House bill clarifies that the Trading with the Enemy Act and the International Emergency Economic Powers Act do not authorize regulations on the export or import of informational material not otherwise controlled under the Export Administration Act.

Senate amendment

The Senate amendment contains no provision.

Conference agreement

The conference agreement is identical to the House provision.

BUDGET ACT

(Sec. 364 of the House bill; Section 2503 of the Conference Agreement)

Present law

Present law contains no such provision.

House bill

Section 364 of the House bill provides that any new spending authorized by this act be subject to appropriations acts.

Senate amendment

The Senate amendment contains no provision.

Conference agreement

The conference agreement is identical to the House provision.

TITLE III--INTERNATIONAL FINANCIAL POLICY

SUBTITLE A--EXCHANGE RATES AND INTERNATIONAL ECONOMIC